

ASCENT INDUSTRIES CORP.

Change of Auditor Notice

TO: MNP LLP

AND TO: Kingston Ross Pasnak LLP

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

In accordance with Section 4.11 of National Instrument 51-102 - *Continuous Disclosure Obligations* (“**NI 51-102**”), Ascent Industries Corp. (the “**Company**”) hereby gives notice and confirms that:

1. effective as of February 28, 2020, MNP LLP (the “**Former Auditor**”) resigned as auditor of the Company;
2. effective as of February 28, 2020, Kingston Ross Pasnak LLP (the “**Successor Auditor**”) was appointed as the successor auditor of the Company, to hold office commencing as of February 20, 2020 until the close of the next annual general meeting of the Company;
3. the audit committee of the Company has considered the resignation of the Former Auditor as the Company's auditor and recommended the appointment of the Successor Auditor as the Company's auditor;
4. the resignation of the Former Auditor as the Company's auditor was accepted, and the appointment of the Successor Auditor as the Company's auditor was approved, by the Board of Directors of the Company;
5. the Former Auditor has not expressed any modified opinion in its audit reports for the period during which the Former Auditor was the auditor of the Company; and
6. there is no “reportable event” (as such term is defined in NI 51-102) in connection with the change of auditor.

DATED the 28th day of February, 2020.

ASCENT INDUSTRIES CORP.

Per: /s/ “Mark Lotz”

Name: Mark Lotz

Title: Interim Chief Executive Officer and
Chief Financial Officer