



News Release

For Immediate Release

June 28, 2019

ASCENT INDUSTRIES RECEIVES APPROVAL TO CONTINUE OPERATIONS UNDER EXISTING LICENSING FOLLOWING CLARK COUNTY HEARING

Vancouver, B.C. - Ascent Industries Corp. (CSE: ASNT) ("**Ascent**") announces the successful conclusion of the Clark County Nevada license hearing. The outcome allows the Company to continue operations in Nevada, based upon the decisive compliance actions taken by the Company and the new Management Team.

Ascent is grateful for the transparency, responsiveness and professionalism of Clark County, their process and staff. "We are absolutely committed to adhering to all regulatory requirements as efforts continue to advance plans to expand our operations in Nevada" said CEO Paul Dillman. Ascent looks forward to working with the regulators and officials to comply with all regulatory guidelines.

Clark County Administrative follow up planned on September 26th, 2019

A follow up administrative review will be conducted by the Clark County's Department of Business License on September 26, to confirm the effectiveness of the Companies controls and should be the last step in the process.

About Ascent Industries Corp.

The Company's operations currently include facilities Oregon and Nevada in the United States. In the United States, the Company holds licenses in Oregon (for processing and for distribution of cannabis to any licensed entity in the state) and in Nevada (for cultivation and for production, processing and wholesale distribution of cannabis).

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