

ASCENT INDUSTRIES CORP.

NOTICE OF CHANGE IN FISCAL YEAR-END

Pursuant to Section 4.8 of National Instrument 51-102

Continuous Disclosure Obligations

1. Change in Financial Year-End

Notice is hereby provided pursuant to Section 4.8 of National Instrument 51-102 – Continuous Disclosure Obligations ("**NI 51-102**") and Section 4.10 of NI 51-102 that ASCENT INDUSTRIES CORP. (the "**Issuer**") has decided to change its financial year-end from May 31 to December 31, as the reverse takeover acquirer party to the reverse takeover leading to the formation of the Issuer is changing its financial year-end to be same as that of the reporting issuer party to the reverse takeover.

2. Reason for the Change

The change in the financial year-end from May 31 to December 31 is being made by the Issuer to align the Issuer's financial statement reporting requirements with the majority of public companies which operate on a calendar fiscal year end.

3. Relevant Dates for Financial Reporting Purposes

Old financial year-end of the Issuer: May 31

New financial year-end of the Issuer: December 31

Transition Year: 7 months ended December 31, 2018

4. The length and ending date of the periods, including the comparative periods, of each interim financial report and annual financial statements to be filed for the Issuer's transition year and its new financial year are as follows:

Transition Year	Comparative Annual Financial Statements to Transition Year	New Financial Year	Comparative Annual Financial Statements to New Financial Year	Interim Periods for Transition Year	Comparative Interim Periods in Transition Year	Interim Periods for New Financial Year	Comparative Interim Periods to Interim Periods in New Financial Year
7 months ended 12/31/18	12 months ended 5/31/18	12/31/19	7 months ended 12/31/18	4 months ended 9/30/18	3 months ended 8/30/17	3 months ended 3/31/19 6 months ended 6/30/19 9 months ended 9/30/19	3 months ended 2/28/18 6 months ended 5/31/18 10 months ended 9/30/18

5. Filing Deadlines, prescribed under sections 4.2 and 4.4 of NI 51-102, for the annual financial statements and interim financial reports for the Issuer's transition year:

Financial Statements to File	Comparative Financial Statements	Filing Deadline
4 months ended 9/30/18	3 months ended 8/30/17	11/29/18
7 months ended 12/31/18	12 months ended 5/31/18	04/30/19

Dated August 16, 2018

ASCENT INDUSTRIES CORP.

Per: *"James Poelzer"*

Name: James Poelzer
 Title: President and Chief Business Development Officer