

FORM 45-102F1

Notice of Intention to Distribute Securities under Section 2.8 of

NI 45-102 *Resale of Securities*

Reporting issuer

1. Name of reporting issuer:

FenixOro Gold Corp. (the “Issuer”)

Selling security holder

2. Your name:

BWCI PENSION TRUSTEES LIMITED AS TRUSTEES OF THE DEFERRED RETIREMENT ANNUITY TRUST SCHEME REFERENCE ACCOUNT 1123/055

3. The offices or positions you hold in the reporting issuer:

None.

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?

Yes.

5. Number and class of securities of the reporting issuer you beneficially own:

654,014 common shares (“Common Shares”) in the capital of the Issuer.

Distribution

6. Number and class of securities you propose to sell:

Up to 654,014 Common Shares.

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

The Common Shares will be sold privately and/or through the facilities of the Canadian Securities Exchange and the Frankfurt Stock Exchange.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date: January 11, 2022

BWCI Pensions Trustees Limited as trustees of the deferred
retirement annuity trust scheme reference account 1123/055

Your name (Selling security holder)

“Gordon McKee” (signed) / “Michael McKay” (signed)

Your signature (or if a company, the signature of your
authorized signatory)

Gordon McKee / Michael McKay

Name of your authorized signatory