

**FORM 45-102F1**

**Notice of Intention to Distribute Securities under Section 2.8 of**

**NI 45-102 *Resale of Securities***

**Reporting issuer**

1. Name of reporting issuer:

**FenixOro Gold Corp. (the “Issuer”)**

**Selling security holder**

2. Your name:

**BWCI PENSION TRUSTEES LIMITED AS TRUSTEES OF THE DEFERRED RETIREMENT ANNUITY TRUST SCHEME REFERENCE ACCOUNT 1123/055**

3. The offices or positions you hold in the reporting issuer:

**None.**

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?

**Yes.**

5. Number and class of securities of the reporting issuer you beneficially own:

**1,654,014 common shares (“Common Shares”) in the capital of the Issuer.**

**Distribution**

6. Number and class of securities you propose to sell:

**Up to 1,000,000 Common Shares.**

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

**The Common Shares will be sold privately and/or through the facilities of the Canadian Securities Exchange and the Frankfurt Stock Exchange.**

**Warning**

**It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.**

## Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date: September 7, 2021

BWCI Pensions Trustees Limited as trustees of the deferred  
retirement annuity trust scheme reference account 1123/055

Your name (Selling security holder)

*“Michael McKay” (signed) / “Daniel Guilbert” (signed)*

Your signature (or if a company, the signature of your  
authorized signatory)

Michael McKay / Daniel Guilbert

Name of your authorized signatory