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AMERICAN BATTERY METALS CORP

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**AMERICAN BATTERY METALS ANNOUNCES COMPLETION
OF WARRANT RE-PRICING**

January 22, 2020 – American Battery Metals Corp. (CSE: ABC – the "**Company**" or "**American Battery**") today announced that further to its January 6, 2020 news release, it has obtained approval from the holders of its outstanding warrants issued on March 4, 2019 and June 14, 2019 (together, the "**Warrants**") to re-price the exercise price of the Warrants to \$0.155 (the "**Warrant Re-Pricing**").

In accordance with Canadian Securities Exchange (the "**CSE**") rules, as a result of the Warrant Re-Pricing, the Warrants are now subject to early acceleration if, for any 10 consecutive trading days the closing price of the Company's shares exceeds \$0.20 in which event the term of the Warrants will be reduced to 30 days commencing seven days from the 10th trading day.

About the Company

American Battery Metals Corp. is a junior mineral exploration company engaged in the business of acquiring, exploring and evaluating natural resource properties. The Company has an option to acquire a 50% interest in the Fish Lake property located in Esmeralda County in the state of Nevada, USA and an option to acquire a 100% interest in the Temple Mountain Vanadium Property located in Emery County, Utah, USA.

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Neither the Canadian Securities Exchange nor its Market Regulator (as defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release.

This news release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of American Battery's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, information concerning the Warrant Re-Pricing including the trigger for the early acceleration provision. Although American Battery believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results

and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this news release are made as of the date of this press release, and American Battery does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.