

<u>Crestview Exploration Announces Resignation of Louis Lapointe</u>

Vancouver, Canada December 15, 2023 – Crestview Exploration Inc. (CSE: CRS, Frankfurt: CE7) ("Crestview" or "the Company") announces the resignation of Louis Lapointe, director, from the Crestview board of directors to pursue and focus on his other endeavours. Mr. Lapointe's resignation is effective as of November 30, 2023.

From the very beginning, Mr. Lapointe has been an engaged and conscientious director who consistently gave thoughtful and timely input, advice and feedback on all matters before the board. He is a valuable asset to any organization and it is with gratitude and appreciation that we say good bye and wish Louis every success in his new pursuits.

On behalf of the Board of Directors and the shareholders of the Company, thank you Louis for all your effort and contributions.

On Behalf of the Board of Directors,

Chris Wensley, CEO

About Crestview Exploration Inc:

Crestview Exploration: is an experienced exploration company focused on the exploration and development of its portfolio of gold and silver properties located in prolific mining districts of geopolitically stable Nevada, which is currently ranked as the number one mining and exploration jurisdiction globally, by the Fraser Institute.

Rock Creek gold project is Crestview's flagship asset, with 74 unpatented lode mining claims wholly owned and controlled by CRS. The Rock Creek property was acquired in 2017, and the company went public in 2019. Emboldened by the results coming out of Rock Creek, Crestview strategically expanded on the land position with the acquisition of the nearby Divide Mine prospect in April 2020, and the acquisition of the Falcon silver-gold prospect in September 2022. Between the three properties, all targeting similar mineralization and likely the same hydrothermal system, Crestview now holds 260 total claims in close proximity of one another. These three gold prospects, along with the nearby Castile prospect, are situated in a region with

proven "world class" gold deposits (including Midas, Jerritt Canyon, Betze-Post, Meikle, and Gold Quarry), where the potential of finding large, high-grade gold-silver deposits is favourable.

The Cimarron project is located in the San Antonio Mountains of Nye County, Nevada, and is comprised of 31 unpatented lode mining claims, including control of 6 historically producing claims associated with the historic San Antonio mine. The property is located in the prolific Walker-Lane trend, approximately 44 kms south of the "world class" Round Mountain deposit.

For further information please contact:

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Forward-Looking Information

This news release includes certain information that may be deemed "forward-looking information" under applicable securities laws. All statements in this release, other than statements of historical facts, that address acquisition of the Property and future work thereon, mineral resource and reserve potential, exploration activities and events or developments that the Company expects is forward-looking information. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the results of the Company's due diligence investigations, market prices, exploration successes, continued availability of capital financing, and general economic, market or business conditions, and those additionally described in the Company's filings with the Canadian securities authorities.

Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking information. For more information on the Company, investors are encouraged to review the Company's public filings at www.sedar.com. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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