



CRESTVIEW EXPLORATION INC.

330 5th Ave, Suite 1800

Calgary, AB T2P 0L3

www.crestviewexploration.com

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Crestview Exploration Confirms CSAMT Start Date and Continuation of Sampling and Mapping Program

Calgary, Canada August 3, 2022 – Crestview Exploration Inc. (CSE: CRS, Frankfurt: CE7) (“Crestview” or “the Company”) has rescheduled the commencement date of the previously announced (News Release dated June 8, 2022) Controlled-Source Audio-frequency Magnetotelluric (CSAMT) geophysical survey at the Rock Creek gold prospect to be conducted by Geophysics GPR International Inc. The survey was initially slated to begin in mid-July 2022, however, due to Covid related staffing delays, the survey has been rescheduled to begin on August 11, 2022.

To recap, the survey is to be conducted ahead of our proposed drilling at Rock Creek and will be used to build upon understanding of the geology at depth. The data acquired will be used to refine targets for drill planning.

Originally designed to include four lines, the CSAMT survey is being expanded to include 3 additional lines in the area, including 1 at the Company’s Divide claims.

In addition to the CSAMT, Crestview has begun conducting high resolution geologic mapping and additional surface sampling at the Rock Creek prospect. This work is expanding on the detailed mapping and sampling conducted at the Divide and Castile prospects in 2021, and will be instrumental in our ongoing efforts to model mineralization both on the surface and at depth.

On Behalf of the Board of Directors,

Chris Wensley, CEO

About Crestview Exploration Inc:

Crestview Exploration is a technology driven, well-funded and experienced exploration company focused on finding gold and silver deposits in mining friendly jurisdictions. Crestview’s Rock Creek, Divide, and Castile Mountain projects are situated in the Tuscarora Mountains of northern Elko County, Nevada. The company’s Tuscarora properties combined comprise a total of 101 unpatented lode mining claims, with 74 claims at Rock Creek, 19 claims at Divide, and 8 claims at Castile Mountain.

The Cimarron project is located in the San Antonio Mountains of Nye County, Nevada, and is comprised of 31 unpatented lode mining claims, including control of 6 historically producing claims associated with the historic San Antonio mine.

For further information please contact:

Chris Wensley, Chief Executive Officer

Tel: 1-778-887-3900

Email: Chris@crestviewexploration.com

Forward-Looking Information

This news release includes certain information that may be deemed “forward-looking information” under applicable securities laws. All statements in this release, other than statements of historical facts, that address acquisition of the Property and future work thereon, mineral resource and reserve potential, exploration activities and events or developments that the Company expects is forward-looking information. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the results of the Company’s due diligence investigations, market prices, exploration successes, continued availability of capital financing, and general economic, market or business conditions, and those additionally described in the Company’s filings with the Canadian securities authorities.

Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking information. For more information on the Company, investors are encouraged to review the Company’s public filings at www.sedar.com. The Company disclaims any intention or obligation to update or revise any forward- looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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