

**51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Crestview Exploration Inc.  
330 5<sup>th</sup> Ave, Suite 1800  
Calgary, AB T2P 0L3

**Item 2 Date of Material Change**

July 21, 2020

**Item 3 News Release**

A news release disclosing the material change was issued on July 21, 2020.

**Item 4 Summary of Material Change**

Crestview Exploration Inc. announced it has staked seven new lode claims at the Divide Mine project. The addition of seven claims increased the property size from 12 to 19 claims. The new lode mining claims were staked around the original claims based on positive field observations and recently acquired geochemical data. The property size increased from 247 acres to 391 acres (158ha).

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached news releases.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Glen Watson,  
CEO, 1.604.803.5229 / glen@crestviewexploration.com

**Item 9 Date of Report**

July 21, 2020



330 5<sup>th</sup> Ave, Suite 1800  
Calgary, AB T2P 0L3

[www.crestviewexploration.com](http://www.crestviewexploration.com)

July 21, 2020

NR: 1-072120

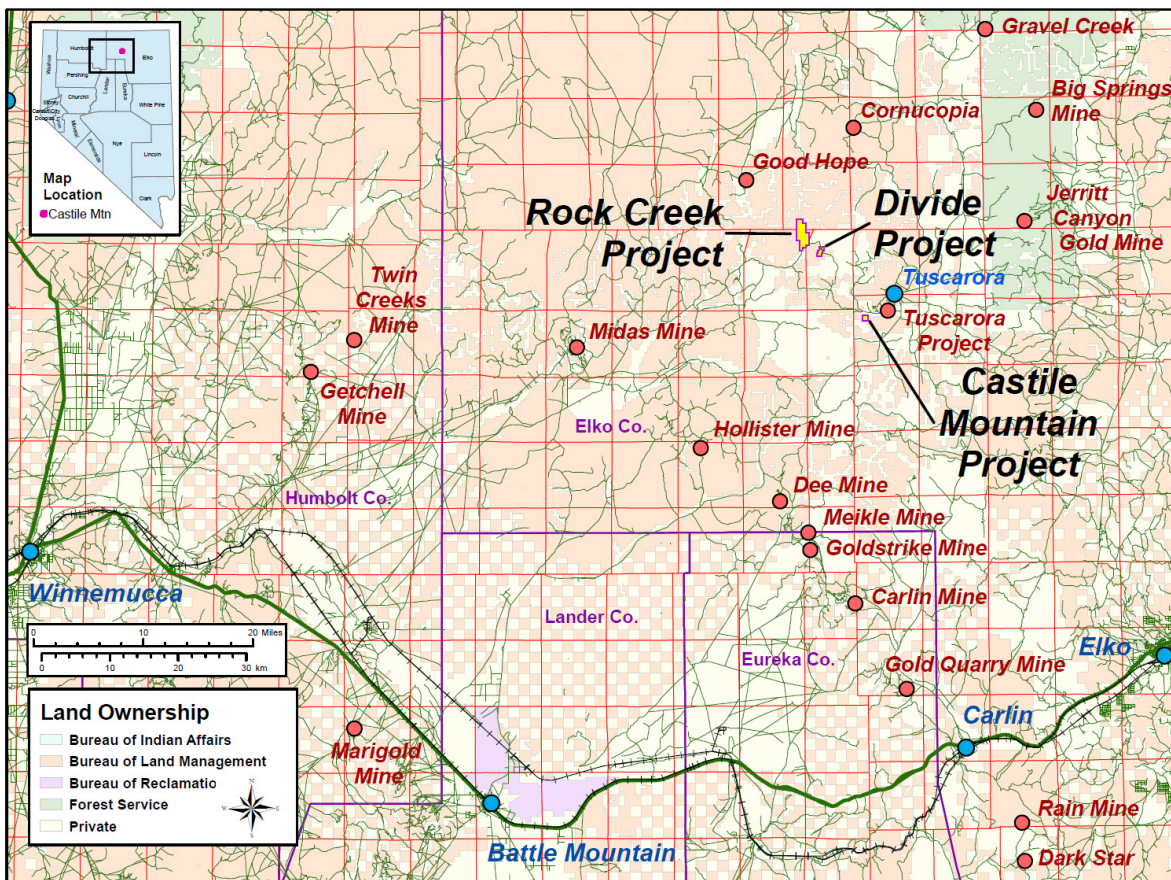
CSE: CRS – FRA: CE7

### Crestview Exploration Inc. Acquires Claims at the Divide Mine Project – Elko, County, Nevada

Calgary, Canada (July 21, 2020) – Crestview Exploration Inc. (CSE: CRS) (“Crestview” or the “Company”) announced it has staked seven new lode claims at the Divide Mine project. The addition of seven claims increased the property size from 12 to 19 claims. The new lode mining claims were staked around the original claims based on positive field observations and recently acquired geochemical data. The property size increased from 247 acres to 391 acres (158ha).

Crestview holds a lease with an option to purchase a 100% interest in the Divide Mine, a high-grade precious metal vein target located in Elko County, northcentral Nevada. This property is comprised of 19 unpatented lode claims covering 391 acres (158ha). The claims cover the majority of the old workings and potential strike extension of the Divide Mine.

Additional data on the Divide Mine property can be found on Crestview’s website.



This News Release was prepared by M.J. Abrams; BS and MS Geology, CPG #11451; Idaho PG #570; California PG#4138; Oregon RG#938. M.J. Abrams is a Qualified Person as defined by NI 43-101 and has reviewed and approved the scientific and technical disclosure included in this news release.

**About Crestview Exploration Inc:**

Crestview Exploration is a technology driven, well funded and experienced exploration company focused on finding gold and silver deposits in mining friendly jurisdictions. The company's flagship project Rock Creek as well as the Divide Mine and Castile Mountain precious metal projects are located in the Tuscarora mining district in north-central Nevada, in Elko County.

**For further information please contact:**

Glen Watson, Chief Executive Officer

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NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATION SERVICES PROVIDER HAS REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

**Forward-Looking Information**

*This news release includes certain information that may be deemed "forward-looking information" under applicable securities laws. All statements in this release, other than statements of historical facts, that address acquisition of the Property and future work thereon, mineral resource and reserve potential, exploration activities and events or developments that the Company expects is forward-looking information. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the results of the Company's due diligence investigations, market prices, exploration successes, continued availability of capital financing, and general economic, market or business conditions, and those additionally described in the Company's filings with the Canadian securities authorities. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking information. For more information on the Company, investors are encouraged to review the Company's public filings at [www.sedar.com](http://www.sedar.com). The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*

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