



CRESTVIEW
EXPLORATION INC.

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Crestview Exploration Inc. Announces Filing Extension for Q1

Calgary, Canada – Crestview Exploration Inc. (CSE: CRS, Frankfurt: CE7) (“Crestview” or “the Company”) announces that due to restricted conditions related to the Covid-19 Pandemic, the Company is opting to extend the filing date for filing its interim Financial Statement and Management Discussion and Analysis for the three month period ended February 29, 2020 (the “2020 Q1 Interim Financials”). The Company will announce and file the 2020 Q1 Interim Financials before May 31, 2020.

This news release is being issued in accordance with the blanket relief of a 45-day extension, provided by Canadian Securities Administrators and Ontario Instrument 51-502: Temporary Exemption from Certain Corporate Finance Requirements, for periodic filings normally required to be made by issuers during the period from March 23, 2020 to June 1, 2020.

At this time, other than matters relating to the COVID-19 pandemic generally impacting communities and economies worldwide, the Company has no material business developments that require disclosure to the public since the filing of its annual financial statements on March 24, 2020 and that have not been subject to a previous press release by the Company.

Crestview management and other insiders are currently subject to a trading black out that reflects the principles set out in Section 9 of National Policy 11-207 of the Canadian Securities Administrators and will remain subject to such a black out until the end of the first full trading day after the 2020 Q1 Interim Financials are filed.

About Crestview Exploration Inc:

Crestview Exploration is a technology driven, well funded and experienced exploration company focused on finding gold and silver deposits in mining friendly jurisdictions. The company flagship project Rock Creek is located in north-central Nevada, in Elko County.

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NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATION SERVICES PROVIDER HAS REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

Forward-Looking Information

This news release includes certain information that may be deemed “forward-looking information” under applicable securities laws. All statements in this release, other than statements of historical facts, that address acquisition of the Property and future work thereon, mineral resource and reserve potential, exploration activities and events or developments that the Company expects is forward-looking information. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the results of the Company’s due diligence investigations, market prices, exploration successes, continued availability of capital financing, and general economic, market or business conditions, and those additionally described in the Company’s filings with the Canadian securities authorities.

Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking information. For more information on the Company, investors are encouraged to review the Company’s public filings at www.sedar.com. The Company disclaims any intention or obligation to update or revise any forward- looking information, whether as a result of new information, future events or otherwise, other than as required by law.