

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Flow Metals Corp. (the “Company”)
Suite 810 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

March 24, 2023

Item 3 News Release

The new release was filed on SEDAR, posted to the Issuer’s disclosure hall with the Canadian Securities Exchange and disseminated through the facilities of Newsfile Corp. on March 24, 2023.

Item 4 Summary of Material Change

On March 24, 2023, the Company announced that it settled a portion of the annual advanced royalty payment due for the Sixtymile Gold Project in cash and Common shares of the Company.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced that pursuant to the option agreement dated March 23, 2019 to acquire the Sixtymile Property, it has entered into debt settlement agreements “Settlement Agreements”) to settle a portion of the annual advanced royalty payment in cash and Common shares of the Company. Pursuant to the Settlement Agreements, the Company has issued an aggregate of 136,500 Common shares at a deemed price of \$0.11 per Common share. Securities issued pursuant to the Settlement Agreements will be subject to a statutory hold period of four months plus a day from issuance in accordance with applicable securities laws

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Scott Sheldon, Chief Executive Officer
Telephone: 604-725-1857

Item 9

Date of Report

March 24, 2023