

FLOW METALS OPTIONS ASHUANIPI GOLD PROJECT

Vancouver, BC, February 24, 2020 – Flow Metals Corp. (“**Flow Metals**” or the “**Company**”) is pleased to announce that it has optioned the Ashuanipi Gold project (the “**Project**”) in Quebec from artificial intelligence exploration targeting company Windfall Geotek (“**Windfall**”).

Terms of the deal to earn 100% interest in the 115 claim project are as follows:

- Cash payments of \$120,000 over three years
- Issuance of 2,100,000 common shares over three years
- Strategic Partnership commitment with Windfall Geotek for \$60,000

The Ashuanipi property is located from 30 to 90 kilometers west and north-west of Schefferville, Quebec, and lies within the Ashuanipi Complex in the northeastern portion of the Superior Province. Windfall Geotek staked the 115-claim Ashuanipi project based on results from their proprietary Computer Aided Resource Detection System (CARDS), over an area of 330 900 km² in Quebec. They followed up with sampling on the Ashuanipi and returned samples of newly discovered outcrops that yielded assays of 17.45, 12.25, and 8.13 g/t Au, respectively. This new assay data, in conjunction with a detailed DEM and magnetic survey, was used to iterate the CARDS targeting on the property to define gold targets.

About Flow Metals

Flow Metals is a reporting issuer based in Vancouver and plans to list on a Canadian stock exchange. The Company develops exciting data rich gold projects with low capital requirements. The Company holds a 100% interest in three Canadian gold projects.

Sixtymile, Yukon:

The Yukon placer gold fields have produced gold in the tens of million ounces over the past 100 years. The bedrock sources of these gold-in-gravel deposits are finally being traced and discovered today. The Sixtymile Project contains two gold-producing creeks. Flow Metals intends to target the gold-bearing structures using a variety of geophysical methods and precise drilling. Highlights from previous drilling include 1.5 g/t Au over 24 m.

New Brenda, British Columbia:

Bordered by both a high-grade gold mine and a copper mine in the prolific Quesnel Terrane of BC, the New Brenda project is located on prospective ground. The property covers 100 km² and is cross-cut by a network of forestry roads. Trenching by Flow Metals in 2019 yielded 15.4 g/t Au over 1 m in a broader interval of 4 g/t Au over 4 m.

Ashuanipi, Quebec:

The Ashuanipi complex is 30 km northwest of Schefferville, Quebec. The project is located in a granulite terrane with mineralization similar to that found in greenstone belts. Targets on the claim are based on CARDS AI, geophysics, and prospecting. A ground program yielded samples with up to 17.45 g/t Au.

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Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.