MINERAL ROAD DISCOVERY INC.

EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103 ACQUISITION OF COMMON SHARES OF PEAK MINERALS LTD.

Vancouver, B.C. – October 22, 2024 – This news release is being disseminated by Mineral Road Discovery Inc. (the "Acquiror") pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* ("NI 62-103"), in connection with the acquisition of certain common shares (the "Common Shares") of Peak Minerals Ltd. (the "Issuer"), a Canadian corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol "PEK".

On October 22, 2024 the Acquiror acquired 3,500,000 Common Shares at a price of \$0.05 per Common Share in a private placement transaction for a total purchase price of \$175,000. This transaction represents 18.70% in the Acquiror's securityholding percentage in the issued and outstanding Common Shares of the Issuer.

Prior to the transaction, the Acquiror did not own or control any securities of the Issuer. Subsequent to the transaction, the Acquiror owned and controlled 3,500,000 Common Shares of the Issuer representing 18.70% of the then issued and outstanding Common Shares of the Issuer based on a total of 18,715,001 Common Shares outstanding as of October 22, 2024.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, "**Securities**") of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated October 22, 2024 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR+ at <u>www.sedarplus.ca</u> under the Issuer's profile. A copy of such report will also be available from the Acquiror upon written request to Mineral Road Discovery Inc. at #2501-550 Burrard Street, Vancouver BC V6C 2B5 Tel: 778 819 2709.

For additional information, contact: Jason Cubitt Chief Executive Officer Mineral Road Discovery Inc.778 819 2709