

CREST RESOURCES INC.

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NEWS RELEASE

CREST CLOSES FIRST TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

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Vancouver, B.C. – August 12, 2024 - Crest Resources Inc. (CSE: CRES) (the “Company” or “Crest”) is pleased to announce that, further to its news release of July 26, 2024, it has closed the first tranche of its non-brokered private placement and has raised \$240,000 through the issuance 8,400,000 common shares at a price of \$0.05 per share. All shares issued are subject to a four month hold period expiring December 13, 2024. Proceeds will be used for general working capital.

The securities referred to in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements. “United States” and “U.S. person” have the respective meanings assigned in Regulation S under the U.S Securities Act.

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