## EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103 ACQUISITION OF SHARES OF GOLCAP RESOURCES CORP.

Vancouver, B.C. – June 6, 2024 – This news release is being disseminated by Crest Resource Inc. (the "Acquiror") pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition of certain common shares (the "Common Shares") of Golcap Resources Corp. (the "Issuer"), a British Columbia corporation whose common shares (the "Common Shares") are listed for trading on the Canadian Securities Exchange under the symbol "GCP".

On June 5, 2024 the Acquiror acquired 2,000,000 Common Shares upon the exercise of warrants at a deemed price of \$0.075 per Common Share for proceeds of \$150,000. This transaction represents an increase of 10.34% in the Acquiror's security holding percentage in the issued and outstanding Common Shares of the Issuer, or an increase of 19.12% in the Acquiror's security holding percentage of the deemed outstanding shares of the Issuer assuming exercise of the 2,100,000 warrants held by the Acquiror.

Prior to the Transaction, the Acquiror owned and controlled 1,681,499 Common Shares of the Issuer representing 11.17% of the then issued and outstanding Common Shares of the Issuer and 2,100,000 warrants of the Issuer based on a total of 14,344,508 Common Shares outstanding or 3,781,499 Common Shares of the Issuer representing 26.36% of the outstanding shares assuming exercise of the 2,100,000 warrants of the Issuer held by the Acquiror.

Subsequent to the Transaction, the Acquiror owned and controlled 3,681,499 Common Shares of the Issuer representing 19.03% of the then outstanding Common Shares of the Issuer and 2,100,000 warrants of the Issuer based on a total of 19,344,508 Common Shares outstanding or 5,781,499 Common Shares of the Issuer representing 29.88% of the outstanding shares assuming exercise of the 2,100,000 warrants of the Issuer held by the Acquiror.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional Common Shares and/or other equity, debt or other securities or instruments (collectively, "Securities") of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated June 6, 2024 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at <a href="www.sedar.com">www.sedar.com</a> under the Issuer's profile. Copies of such reports will also be available from the Acquiror upon written request to Crest Resources Inc. at 142 – 757 West Hastings Street, Vancouver, BC V6C 1A1 Tel: 778-819-1870.

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