

**EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103  
ACQUISITION OF SHARES OF GOLCAP RESOURCES CORP.**

Vancouver, B.C. – May 27, 2024 – This news release is being disseminated by Crest Resource Inc. (the “**Acquiror**”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition of certain common shares (the “**Common Shares**”) of Golcap Resources Corp. (the “**Issuer**”), a British Columbia corporation whose common shares (the “Common Shares”) are listed for trading on the Canadian Securities Exchange under the symbol “GCP”.

On May 24, 2024 the Acquiror acquired 893,499 Common Shares at a deemed price of \$0.2239 per Common Share for proceeds of \$200,054.43 which were applied by 1459988 BC Ltd. (as the holder of the 4,000,000 warrants) to the exercise of the warrants of the Acquiror having an exercise price of \$0.05 per warrant share.

This transaction represents an increase of 6.23% in the Acquiror’s security holding percentage in the issued and outstanding Common Shares of the Issuer, or an increase of 5.43% in the Acquiror’s security holding percentage of the deemed outstanding shares of the Issuer assuming exercise of the 2,100,000 warrants held by the Acquiror.

Prior to the Transaction, the Acquiror owned and controlled 709,000 Common Shares of the Issuer and 2,100,000 warrants of the Issuer representing 4.94% of the then issued and outstanding Common Shares of the Issuer based on a total of 14,344,508 Common Shares outstanding or 2,809,000 Common Shares or 17.08% assuming exercise of 2,100,000 warrants of the Issuer currently held by the Acquiror.

Subsequent to the Transaction, the Acquiror owned and controlled 1,602,499 Common Shares of the Issuer representing 11.17% of the then issued and outstanding Common Shares of the Issuer and 2,100,000 warrants of the Issuer based on a total of 14,344,508 Common Shares outstanding or 3,702,499 Common Shares of the Issuer representing 22.52% of the outstanding shares assuming exercise of the 2,100,000 of the Issuer held by the Acquiror.

On May 24, 2024, the Acquiror acquired 893,499 shares of the Issuer at a deemed price of \$0.2239 per Common Share for total proceeds of \$200,054.43 in consideration for the exercise of warrants of the Acquiror by 1459988 BC Ltd.

A copy of the early warning report dated May 27, 2024 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at [www.sedar.com](http://www.sedar.com) under the Issuer’s profile. Copies of such reports will also be available from the Acquiror upon written request to Crest Resources Inc. at 142 – 757 West Hastings Street, Vancouver, BC V6C 1A1 Tel: 778-819-1870.

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