

**Form 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Crest Resources Inc.  
#2900-733 Seymour Street  
Vancouver, BC V6B 0S6

**Item 2 Dates of Material Change**

September 29, 2023

**Item 3 News Release**

The press release was disseminated on October 2, 2023 through Stockwatch.

**Item 4 Summary of Material Change**

Vancouver, B.C. – October 2, 2023 - Crest Resources Inc. (CSE: CRES) (the “Company” or “Crest”) announces that effective September 29, 2023, Mr. Harry Nijjar was appointed as Chief Financial Officer of the Company. Mr. Nijjar is currently a Managing Director with Malaspina Consultants Inc. and provides CFO and strategic financial advisory services to his clients across many industries. As CFO of Crest Mr. Nijjar will be responsible for the financial reporting and other administrative functions. Mr. Nijjar is currently also CFO of Los Andes Copper Ltd., Playgon Games Inc., Oberon Uranium Corp. and Marvel Biosciences Corp. Mr. Nijjar holds a CPA CMA designation from the Chartered Professional Accountants of British Columbia and a BComm from the University of British Columbia.

**Item 5 Full Description of Material Change**

See attached press release for details.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Jason Cubitt  
CEO  
Tel: 778-819-2709

**Item 9 Date of Report**

October 2, 2023

# CREST RESOURCES INC.

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T 778-819-2709

## NEWS RELEASE

### CREST ANNOUNCES APPOINTMENT OF NEW CFO

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#### **About Crest Resources Inc.**

The Company’s principal business activity is the acquisition, exploration and evaluation of mineral property assets in Canada and Australia and the investment in mineral exploration companies and related mining technologies of merit.

#### **FOR FURTHER INFORMATION CONTACT:**

Jason Cubitt  
Chief Executive Officer

Emma Fairhurst  
Executive Chairperson

Crest Resources Inc.  
Telephone: 778 819 2709

*Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.*