CREST RESOURCES INC.

2900-733 Seymour Street, Vancouver BC V6B 0S6 T 778-819-2709

NEWS RELEASE

CREST ANNOUNCES APPOINTMENT OF NEW CFO

Vancouver, B.C. – October 2, 2023 - Crest Resources Inc. (CSE: CRES) (the "Company" or "Crest") announces that effective September 29, 2023, Mr. Harry Nijjar was appointed as Chief Financial Officer of the Company. Mr. Nijjar is currently a Managing Director with Malaspina Consultants Inc. and provides CFO and strategic financial advisory services to his clients across many industries. As CFO of Crest Mr. Nijjar will be responsible for the financial reporting and other administrative functions. Mr. Nijjar is currently also CFO of Los Andes Copper Ltd., Playgon Games Inc., Oberon Uranium Corp. and Marvel Biosciences Corp. Mr. Nijjar holds a CPA CMA designation from the Chartered Professional Accountants of British Columbia and a BComm from the University of British Columbia.

About Crest Resources Inc.

The Company's principal business activity is the acquisition, exploration and evaluation of mineral property assets in Canada and Australia and the investment in mineral exploration companies and related mining technologies of merit.

FOR FURTHER INFORMATION CONTACT:

Jason Cubitt Chief Executive Officer

Emma Fairhurst Executive Chairperson

Crest Resources Inc. Telephone: 778 819 2709

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.