

**Form 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Crest Resources Inc.  
#2900-733 Seymour Street  
Vancouver, BC V6B 0S6

**Item 2 Dates of Material Change**

May 10, 2023

**Item 3 News Release**

The press release was disseminated on May 11, 2023 through Stockwatch.

**Item 4 Summary of Material Change**

Vancouver, B.C. – May 11, 2023 - Crest Resources Inc. (CSE: CRES) (the “Company” or “Crest”) announces that effective May 10, 2023, Mr. James Channo has resigned as director.

**Item 5 Full Description of Material Change**

Vancouver, B.C. – May 11, 2023 - Crest Resources Inc. (CSE: CRES) (the “Company” or “Crest”) announces that effective May 10, 2023, Mr. James Channo has resigned as director. The Company wishes to thank Mr. Channo for his contributions to the Company and wishes him success on his new endeavours.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Jason Cubitt  
CEO  
Tel: 778-819-2709

**Item 9 Date of Report**

May 11, 2023