

## CREST RESOURCES INC.

### EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103 ACQUISITION OF COMMON SHARES OF VOLATUS CAPITAL CORP.

Vancouver, B.C. – March 16, 2023 – This news release is being disseminated by Crest Resources Inc. (the “**Acquiror**”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition of certain common shares (the “**Common Shares**”) of Volatus Capital Corp. (the “**Issuer**”), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol “VC”.

On March 15, 2023 the Acquiror acquired 1,000,000 Common Shares of the Issuer at a price of \$0.03 per common share for a total purchase price of \$30,000. This transaction represents an increase of 2.8% in the Acquiror’s securityholding percentage in the issued and outstanding Common Shares of the Issuer, or an increase of 2.47% in the Acquiror’s securityholding percentage of the deemed outstanding shares of the Issuer assuming exercise of the warrants held by the Acquiror.

Prior to the transaction, the Acquiror owned or controlled 8,191,416 Common Shares and 4,850,000 warrants of the Issuer representing 22.92% of the issued and outstanding Common Shares based on a total of 35,748,604 Common Shares outstanding as of March 15, 2023; or 13,041,416 Common Shares of the Issuer representing 32.13% of the outstanding shares assuming exercise of the 4,850,000 warrants held by the Acquiror.

Subsequent to the transaction, the Acquiror owned or controlled 9,191,416 Common Shares of the Issuer and 4,850,000 warrants representing 25.72% of the issued and outstanding Common Shares based on a total of 35,748,604 Common Shares outstanding as of March 15, 2023; or 14,041,416 Common Shares of the Issuer representing 34.59% of the outstanding shares assuming exercise of the 4,850,000 warrants held by the Acquiror.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional Common Shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated March 16, 2023 filed by the Acquiror in connection with the acquisition of the units of the Issuer will be available on SEDAR at [www.sedar.com](http://www.sedar.com) under the Issuer’s profile. Copies of such reports will also be available from the Acquiror upon written request to Crest Resources Inc. at #2900-733 Seymour Street, Vancouver BC V6B 0S6.

For additional information, contact:

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