

Form 51-102F3

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Crest Resources Inc.  
#3043, 595 Burrard Street  
Vancouver, BC V7X 1J1

**Item 2 Dates of Material Change**

August 24, 2021

**Item 3 News Release**

The press release was disseminated on August 24, 2021 through TheNewswire.

**Item 4 Summary of Material Change**

Vancouver, B.C. – August 24, 2021 - Crest Resources Inc. (CSE: CRES) (the “Company” or “Crest”) announces the appointment of Jason Cubitt as a Director of the Company. Jason McLaughlin has stepped down as Director to follow other pursuits.

**Item 5 Full Description of Material Change**

See attached press releases for details.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Christopher Huggins  
President and COO  
Tel: 778-819-2709

**Item 9 Date of Report**

August 24, 2021

## **NEWS RELEASE**

### **CREST ANNOUNCES APPOINTMENT OF DIRECTOR**

Vancouver, B.C. – August 24, 2021 - Crest Resources Inc. (CSE: CRES) (the “Company” or “Crest”) announces the appointment of Jason Cubitt as a Director of the Company.

Mr. Cubitt has 25 years of experience working with natural resource companies as founder, sell-side dealer, and buy-side institutional investor. He currently holds executive and non-executive board positions with a number of private and publicly traded companies. Mr. Cubitt was formerly Director of Investments for Vertus Investment Advisory and prior to that he was a co-founder and managing director of Ascenta Asset Management.

Jason McLaughlin has stepped down as Director to follow other pursuits. The Company wishes Jason all the best in his future endeavours.

#### **FOR FURTHER INFORMATION CONTACT:**

Christopher Huggins  
President and COO  
Crest Resources Inc.  
Telephone: 778-819-2709

*Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.*