

# CREST RESOURCES INC.

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Suite 1100 - 595 Howe Street, Vancouver, BC V6C 2T5  
T (604) 681-3170, F (604) 681-3552

## NEWS RELEASE

### **Crest Resources Completes Acquisition of Lunar Frog Gold Property in Toodoggone District, British Columbia**

**Vancouver, B.C. – July 16, 2020** – Crest Resources Inc. (“Crest” or the “Company”) (CSE: CRES) is pleased to announce that further to its news release of July 13, 2020, the Company has completed the acquisition of a 100% interest, subject to a 1% net smelter returns royalty, in the Lunar Frog gold property located approximately 170 kilometres east-southeast of Dease Lake in the Toodoggone district of northern British Columbia for consideration of 1,000,000 common shares of the Company. The shares are subject to a hold period expiring November 17, 2020.

#### **About Crest Resources Inc.**

Crest Resources Inc. is a British Columbia company listed on the Canadian Securities Exchange under the symbol CRES. The Company’s principal business activity is the acquisition, exploration and evaluation of mineral property assets in Canada, Australia and Peru and the investment in mineral exploration companies and related mining technologies of merit. The Company’s Canadian mineral property assets include various land positions totalling 977 km<sup>2</sup> (97,700 hectares) within the Exploits Subzone, the newest emerging district-scale gold exploration and mining district in the province of Newfoundland and Labrador.

#### **FOR FURTHER INFORMATION CONTACT:**

Michael Collins  
President and CEO  
Crest Resources Inc.  
Telephone: 604-681-3170

*Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.*