

CREST RESOURCES INC.

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NEWS RELEASE

CREST RESOURCES INC. ANNOUNCES PROPOSED ACQUISITION OF VOLATUS CAPITAL CORP. SHARES

Vancouver, B.C. – October 2, 2019 - Crest Resources Inc. (CSE: CRES) (the "Company") announces that it proposes to acquire a total of 2,000,000 common shares of Volatus Capital Corp. ("Volatus") (the "Common Shares"), a junior mineral exploration company listed on the CSE, from three arm's length vendors in private transactions at an average price of \$0.072 per Common Share for total consideration of \$143,000. The transactions are expected to close within the next two weeks.

Prior to acquisition of the Common Shares, the Company owns and controls 2,000,000 common shares of Volatus, representing approximately 14.4% of the then issued and outstanding common shares of Volatus, being 13,925,001 shares as of October 2, 2019. Immediately following the acquisition of the Common Shares, the Company will own and control a total of 4,000,000 common shares or approximately 28.7% of the issued and outstanding shares of Volatus. The Company sees great opportunity in Volatus and looks forward to helping the company grow.

The Common Shares will be acquired in private transactions from three vendors pursuant to the private agreement exemption from the formal take-over bid requirements of National Instrument 62-104, Take-Over Bids and Issuer Bids, on the basis that the Common Shares were acquired from less than five vendors at a purchase price not exceeding 115% of the then market price of the Issuer's shares.

The Company has acquired the shares for investment purposes and may acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, "Securities") of Volatus in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

FOR FURTHER INFORMATION CONTACT:

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.