

CREST RESOURCES INC.

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NEWS RELEASE

CREST RESOURCES INC. ANNOUNCES MICHAEL COLLINS HAS BEEN APPOINTED PRESIDENT, CEO AND CHAIRMAN OF THE COMPANY

Vancouver, B.C. – September 26, 2019 - Crest Resources Inc. (CSE: CRES) (the “Company”) is pleased to announce that Mr. Michael Collins has been appointed as Chairman, President and Chief Executive Officer of the Company effective immediately, replacing Mr. Owen C. King. Mr. King remains a director of the Company.

Michael has worked as an officer and director of public companies since 2004 as well as being employed as a professional geologist and running a mining engineering office for five years. Michael has worked to develop mining and exploration projects around the world, recently identifying and building the model for Prime Mining’s acquisition and \$8.5 million financing for the Los Reyes gold project. The breadth and depth of these experiences give Michael a unique perspective on the opportunities and value to be found in exploration and mining projects and related technology.

Director Owen King comments, *“Crest is pleased to have Michael assume the positions of President, CEO and Chairman where he will focus leveraging knowledge with a pipeline of opportunities to grow share value. Crest is a resource exploration company with diversified assets that aims to build value in all aspects of the exploration and mine development cycle.”*

The Board would like to thank Owen King for his service to the Company as President and CEO and looks forward to continuing to work with him as a director.

The Company also announces that it has acquired 2,000,000 common shares of Volatus Capital Corp. (“Volatus”), a junior mineral exploration company listed on the CSE, at a price of \$0.04 per share for total consideration of \$80,000. The shares were acquired in a private transaction from a single arm’s length vendor. Immediately following the acquisition of the shares, the Company owned and controlled a total of 2,000,000 common shares or approximately 14.4% of the issued and outstanding shares of Volatus. The Company sees great opportunity in Volatus and looks forward to helping the company grow. The Company has acquired the shares for investment purposes and may acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, “Securities”) of Volatus in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

FOR FURTHER INFORMATION CONTACT:

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