

CREST RESOURCES INC.

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NEWS RELEASE

CREST RESOURCES INC. CLOSSES SECOND TRANCHE OF FINANCING

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Vancouver, B.C. – September 10, 2019 - Crest Resources Inc. (CSE: CRES) (the “Company”) is pleased to announce that further to the news releases of August 8, 2019 and August 19, 2019, the Company has closed the second tranche of its private placement offering (the “Offering”) to raise additional gross proceeds of \$202,500 (the “Second Tranche”) through the sale of 2,700,000 common shares priced at \$0.075 per common share.

All securities issued in the Second Tranche are subject to a four month hold period expiring January 11, 2020.

The proceeds from the Offering will be used for exploring opportunities in prospect generation and for general working capital. No finder’s fees were paid on the Second Tranche.

Any additional tranches of the Offering are expected to close on or before September 20, 2019.

FOR FURTHER INFORMATION CONTACT:

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the Offering, the proposed use of proceeds and the expected closing of any further tranches thereof) and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company’s exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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