

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Crest Resources Inc. (the “Company”)
1100 – 595 Howe Street
Vancouver, BC V6C 2T5

Item 2 Date of Material Change

September 10, 2019

Item 3 News Release

A News Release dated September 10, 2019 was disseminated via Canada Stockwatch and filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that further to the news releases of August 8, 2019 and August 19, 2019, the Company has closed the second tranche of its private placement offering (the “Offering”) to raise additional gross proceeds of \$202,500 (the “Second Tranche”) through the sale of 2,700,000 common shares priced at \$0.075 per common share.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

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All securities issued in the Second Tranche are subject to a four month hold period expiring January 11, 2020.

The proceeds from the Offering will be used for exploring opportunities in prospect generation and for general working capital. No finder’s fees were paid on the Second Tranche.

Any additional tranches of the Offering are expected to close on or before September 20, 2019.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Owen C. King
President and Chief Executive Officer
Tel: 604-618-1835

Item 9 Date of Report

September 10, 2019