

PRESS RELEASE

July 12, 2019

FOR IMMEDIATE RELEASE

DISPOSITION OF SECURITIES OF CREST RESOURCES INC.

Vancouver, BC, – July 12, 2019, – Christopher Reynolds (“**Reynolds**”) announces that he indirectly sold through Faveo Capital Ltd., 2,000,000 common shares of Crest Resources Inc. (the "**Company**") (CSE: CRES).

Prior to giving effect to the transaction pursuant to which Reynolds indirectly sold 2,000,000 common shares, Reynolds held indirectly an aggregate of 2,000,000 common shares, representing 15.61% of the issued and outstanding shares of the Company. After giving effect to the disposition, Reynolds does not hold any issued and outstanding shares of the Company.

The shares were sold for investment purposes. While Reynolds does not intend to acquire further securities of the Company, Reynolds may, from time to time, increase his ownership of securities of the Company through the market or otherwise, as circumstances or market conditions warrant.

This news release is being issued in accordance with National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*. The early warning report respecting the transaction has been filed on the System for Electronic Document Analysis and Review (“SEDAR”) under the Company’s profile at www.sedar.com.

Faveo Capital Ltd.

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.