CREST RESOURCES INC.

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NEWS RELEASE

CREST RESOURCES INC. ANNOUNCES PROPOSED PRIVATE PLACEMENT

Vancouver, B.C. – June 20, 2019 - Crest Resources Inc. (CSE: CRES) (the "Company") announces that it proposes to undertake a private placement to raise gross proceeds of up to \$600,000 (the "Offering") through the sale of up to 10,000,000 units priced at \$0.06 (the "Units"). Each Unit consists of one common share and one share purchase warrant exercisable into one further common share at a price of \$0.075 for a term of three years.

The proceeds from the Offering will be used for general working capital, mineral exploration and sourcing new opportunities. A finder's fee commensurate with CSE policies may be paid in connection with the Offering. The Offering is subject to the acceptance of the CSE and board approval.

FOR FURTHER INFORMATION CONTACT:

Owen C. King Chairman, President and Chief Executive Officer Crest Resources Inc. Telephone: 604-618-1835

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.