FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, James Passin_____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"James Passin"

Name: James Passin

Title: CEO

Date: March 3, 2023

Reporting Issuer Name: BioVaxys Technology Corp.

End date of previous financial year: October 31, 2022

Type of Reporting Issuer: [×] Class 1 reporting issuer   [   ] Class 3B reporting issuer

Highest Trading Marketplace: CSE

Market value of listed or quoted equity securities:

Equity Symbol   BIOV

1st Specified Trading Period (dd/mm/yy)   01/11/2021   to   31/01/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.1600
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(ii)   92,338,681

Market value of class or series

(i) x (ii) $ 14,774,188.96
(A)

2nd Specified Trading Period (dd/mm/yy)   01/02/22   to   30/04/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.1250
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(iv)   97,791,998

Market value of class or series

(iii) x (iv) $ 12,223,999.75
(B)

3rd Specified Trading Period (dd/mm/yy)   01/05/22   to   31/07/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.1400
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(vi)   98,039,957

Market value of class or series

(v) x (vi) $ 13,725,593.98
(C)

4th Specified Trading Period (dd/mm/yy)   01/08/22   to   31/10/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.2050
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 108,812,635
(viii)

(vii) x (viii) $ _____ 22,306,590.175
Market value of class or series   (D)

5th Specified Trading Period (dd/mm/yy)   _____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____
(x)

(ix) x (x) $ _____
Market value of class or series   (E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

$ _____ 15,757,593
(**1**)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined) $ _____ 0.0000
                                                                 (2)

Capitalization for the previous financial year   (1) + (2) $ _____ 15,757,593

Participation Fee $ _____ 500.0000

Late Fee, if applicable $ _____ 300.0000

Total Fee Payable $ _____ 800.0000
(Participation Fee plus Late Fee)