

# Lions Bay Announces Proposed Stock Split

Vancouver, British Columbia--(Newsfile Corp. - April 17, 2020) - Lions Bay Mining Corp. (CSE: LBM) (OTC PINK: LMNGF) ("**Lions Bay**" or the "**Company**") announces that it intends to subdivide its share capital on a 1 old share for 2 new shares basis (the "**Stock Split**"), subject to receipt of approval by the Canadian Securities Exchange (the "**CSE**"). In the event the Stock Split is completed, the outstanding common shares of the Company will increase from 10,727,428 to 21,454,856. The Company will disseminate a further news release upon receipt of acceptance from the CSE, which will set out the effective date of the Stock Split and information on how shareholders of the Company can obtain share certificates representing their post-Stock Split common shares.

## About Lions Bay Mining Corp.

Lions Bay Mining Corp. is a mineral exploration and development company, primarily focused on mineral properties in North America. Its primary asset is the FLV lode mining claims located in Esmeralda County, Nevada, USA commonly referred to as the "Fish Lake Project", which are subject to an option agreement with American Battery Metals Corp. The Company also holds an interest in the mineral claims located in the Upper Hyland River area of eastern Yukon Territory of Canada and common referred to as the "Hy and Jay Property", as well as an interest in the mineral claims located in the Yukon Territory of Canada, commonly referred to as the "VM" and the "VBA" properties.

## ON BEHALF OF THE BOARD

*Signed "Jeremy Poirier"*

Jeremy Poirier, President and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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## Cautionary Statements Regarding Forward Looking Information

*This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian and United States securities legislation including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein, without limitation, statements relating the future operating or financial performance of the Company, are forward-looking statements.*

*Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the approval of the Stock Split by the CSE. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times. Except as required by law, the Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.*

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