



## **Aduro Announces Appointment of Mena Beshay as Chief Financial Officer**

Sarnia, ON, May 3, 2022 – [Aduro Clean Technologies Inc.](#) (“Aduro,” or the “Company”) (CSE: **ACT**) (OTCQB: **ACTHF**) (FSE: **9D50**), a Canadian developer of patented water-based technologies to chemically recycle plastics, and to transform heavy crude and renewable oils into new-era resources and higher-value fuels, announces the appointment of Mena Beshay as its Chief Financial Officer (CFO), effective immediately. Mr. Beshay assumes the role previously held by Donnacha Rahill, who will serve as an adviser to the Company during the transition period.

Mr. Beshay has over 20 years of experience in senior financial leadership positions. He has an extensive background in financial stewardship, strategic planning, mergers & acquisitions, debt, and equity financing, and he has led operational and financial turnarounds. He was recently appointed as Director on the Board at Charbone Hydrogen, a TSX-V listed company developing Canadian green hydrogen facilities. Previously, Mr. Beshay served as Chief Financial Officer and Global Head of Corporate Development at CloudMD, a TSX-V listed company developing a connected healthcare ecosystem. His prior experience also includes senior finance, audit, and compliance roles at Enercare (acquired by Brookfield Infrastructure), Domtar, and Deloitte. Mr. Beshay is a Chartered Professional Accountant and is a graduate of McGill University as part of their Honours in Accounting program.

"We are delighted to have someone of Mena's caliber join our executive team," says Ofer Vicus, Chief Executive Officer of Aduro. "Mena's dynamic background, diverse financial management experience, and his expertise in successfully scaling finance functions for growth, will add significant depth to our team. I look forward to working with Mena to capitalize on opportunities in the current business environment and create shareholder value."

"I am very impressed by the company's proprietary Hydrochemolytic™ Technology platform, which defines a whole new era of chemical recycling. The positive impact to the industry is especially motivating and joining Aduro on their path to scaling the next-generation solution in the space is incredibly exciting," said Mr. Beshay. "I look forward to working with the high caliber team at Aduro to accelerate growth and achieve our strategic business objective."

As a strong vote of confidence, Mr. Beshay subscribed in the latest private placement which closed on April 28, 2022, for \$105,000.

The Company wishes to thank and recognize the efforts of Donnacha Rahill, who has led the Company's finance function as CFO over the last 12 months.

### **About Aduro Clean Technologies**

[Aduro Clean Technologies](#) is a developer of patented water-based technologies to chemically recycle waste plastics; convert heavy crude and bitumen into lighter, more valuable oil; and transform renewable oils into higher-value fuels or renewable chemicals. The Company's Hydrochemolytic™ technology

activates unique properties of water in a chemistry platform that operates at relatively low temperatures and cost, a game-changing approach that converts low-value feedstocks into 21st-century resources. With funding and support from [Bioindustrial Innovation Canada](#), the company has developed a pre-pilot reactor system to upgrade heavy petroleum into lighter oil.

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***Forward-Looking Statements***

*This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future, are forward-looking statements. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Important factors that could cause actual results to differ materially from the Company's expectations include adverse market conditions and other factors beyond the control of the parties. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.*

*The CSE has not reviewed, approved, or disapproved the content of this news release.*