

Form 51–102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Quebec Pegmatite Holdings Corp. (formerly First Responder Technologies Inc.)
 (“QPHC” or the “Company”)
 10589 Ladner Trunk Road
 Delta, BC V4G 1K2

Item 2 Date of Material Change

April 9, 2024

Item 3 News Release

A news release dated April 8, 2024 was disseminated via Newsfile and subsequently filed on SEDAR.

Item 4 Summary of Material Change

As announced on April 8, 2024, on April 9, 2024, the common shares (the “Shares”) commenced trading on the Canadian Securities Exchange (the “CSE”) under the Company’s new name (Quebec Pegmatite Holdings Corp.) and symbol (QBC).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On April 9, 2024, the Shares of the Company commenced trading on the CSE under the Company’s new name (Quebec Pegmatite Holdings Corp.) and symbol (QBC). The new CUSIP for the Shares will be 748130101 and the new ISIN number will be CA7481301017.

As announced on February 23, 2024, the Company closed the acquisition of Quebec Pegmatite Corp., which constituted a “fundamental change” of the Company in accordance with CSE Policy 8 – *Fundamental Changes and Changes of Business* (the “Transaction”). In connection with the Transaction, the Company changed its name from “First Responder Technologies Inc.” to “Quebec Pegmatite Holdings Corp.”. Full details of the Transaction are included in the Company’s Listing Statement dated April 3, 2024, which has been filed under the Company’s SEDAR+ profile at www.sedarplus.ca.

5.2 Disclosure for Restructuring Transactions

Additional information in respect of the Company’s business and the Transaction (including management described above) will be available in the Company’s listing statement that will be filed on the Company’s SEDAR profile upon approval of the CSE.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officers

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Michael Stier, Chief Executive Officer
Tel: 604-805-4602

Item 9 Date of Report

April 18, 2024

Cautionary Statement

Investors are cautioned that, except as disclosed in the management information circular or filing statement prepared in connection with the Transaction and the listing of the Company on the CSE, any information released or received with respect to the same may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

The CSE has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this Material Change Report.

This Material Change Report does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward Looking Information

This Material Change Report contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations (including negative and grammatical variations) of such words and phrases or state that certain acts, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

These statements are based upon assumptions that are subject to significant risks and uncertainties, including risks regarding the mining industry, commodity prices, market conditions, general economic factors, management's ability to manage and to operate the business, and explore and develop the projects, of the Company, and the equity markets generally. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance of the Company may differ materially from those anticipated and indicated by these forward-looking statements. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward looking statements are reasonable, they can give no assurances that the expectations of any forward-looking statements will

prove to be correct. Except as required by law, the Company disclaims any intention and assume no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.