

FORM 51-102F3
Material Change Report

1. Name and Address of Company

Radial Research Corp. (the “Company”)
#600 – 890 West Pender Street
Vancouver, BC V6C 1J9.

2. Date of Material Changes

September 22, 2021.

3. News Release

The news release dated September 22, 2021 was disseminated through Stockwatch and BayStreet.

4. Summary of Material Changes

The Company announced that effective September 22, 2021, the board of directors has appointed Daniel Hejzman as the Chief Financial Officer (“CFO”) and Corporate Secretary of the Company. Mr. Hejzman succeeds Nelson Lamb who resigned as CFO and Corporate Secretary of the Company.

5. Full Description of Material Changes

5.1 Full Description of Material Changes

See Item 4 above and the news release filed on SEDAR at www.sedar.com with respect to the matters described above in Item 4.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

Chris Hail, CEO & Director
(604-332-2707)

9. Date of Report

September 22, 2021