

FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
Radial Research Corp.
600 – 1090 West Georgia Street
Vancouver, British Columbia, V6E 3V7
- 2. Date of Material Change**
October 30, 2018
- 3. News Release**
The news release announcing the material change was disseminated on October 30, 2018, through Accesswire. The news release was also filed with the British Columbia, Alberta and Ontario Securities Commissions on SEDAR.
- 4. Summary of Material Change**
Radial Research Corp. announced that it has completed its initial public offering by issuing an aggregate of 5,000,000 common shares at a price of \$0.10 per share for gross proceeds of \$500,000. The Canadian Securities Exchange (the “CSE”) has listed the common shares of Radial Research Corp. and has advised the company that the shares will commence trading on the CSE on or about October 31, 2018.
- 5.1 Full Description of Material Change**
See attached news release.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
Peter Smith, CEO
778.999.7030
- 9. Date of Report**
October 30, 2018