



News Release

CARLYLE ISSUES QUESNEL PROPERTY OPTION SHARES

October 4, 2024

CSE:CCC | FSE:BJ4 | OTC:CCCF

CARLYLE COMMODITIES CORP. (CSE:CCC, FSE:BJ4, OTC:CCCF) (“**Carlyle**” or the “**Company**”) announces that, further to its news release dated September 27, 2024, it has issued 2,000,000 common shares (each, a “**Share**”) at a deemed price of \$0.05 per Share to Divitiae Resources Ltd. (the “**Optionor**”), pursuant to the Company’s recently announced option to purchase an undivided 100% right, title and interest in certain mining claims (the “**Option**”) in the Quesnel Terrane in central British Columbia (the “**Quesnel Gold Project**”), subject to a 2% net smelter return royalty to be retained by the Optionor. Pursuant to the terms of the Option, Carlyle may, at any time, purchase 1% of the royalty on the Quesnel Gold Project from the Optionor for a cash payment in the aggregate amount of \$1,000,000.

The Quesnel Gold Project is located in the Cariboo Mining Division, 30 kilometers northeast of Quesnel in Central British Columbia covering 1,607.34 hectares, proximal to main highways and power lines facilitating year-round access and workability. The Quesnel Gold Project is situated within the Quesnel Trough within a subdivision of the Intermountain Tectonic Belt, and on trend with the historic “G-South” historical gold resource.

All securities issued in connection with the Option will be subject to a statutory hold period expiring four months and one day after the date of issuance, as set out in National Instrument 45-102 – Resale of Securities.

About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. Carlyle owns 100% of the Newton Project in the Clinton Mining Division of B.C. and is listed on the Canadian Securities Exchange under the symbol “CCC”, on the OTC Market under the ticker “CCCF”, and the Frankfurt Exchange under the ticker “BJ4”.

ON BEHALF OF THE BOARD OF DIRECTORS OF

CARLYLE COMMODITIES CORP.

“Morgan Good”

Morgan Good
Chief Executive Officer

For more information regarding this news release, please contact:

Morgan Good, CEO and Director

T: 604-715-4751

E: morgan@carlylecommodities.com

W: www.carlylecommodities.com

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release).