

FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company

*Carlyle Commodities Corp. (the “Company”)
1500 – 409 Granville St.
Vancouver, BC V6C 1T2*

Item 2. Date of Material Change

September 12, 2023

Item 3. News Release

The news release was issued on September 12, 2023 through Newsfile Corp.

Item 4. Summary of Material Change

The Company announced that it has approved the issuance of 2,500,000 stock options to certain officers, directors, and consultants of the Company for the purchase of up to 2,500,000 common shares in the capital of the Company pursuant to the Company’s Stock Option Plan.

Item 5.1 Full Description of Material Change

See Schedule “A” attached hereto.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Morgan Good, Chief Executive Officer, 604-715-4751

Item 9. Date of Report

September 18, 2023

SCHEDULE "A"



CARLYLE COMMODITIES

1500 – 409 Granville Street, Vancouver, British Columbia V6C 1T2

News Release

CARLYLE ANNOUNCES STOCK OPTION GRANT

September 12, 2023

CSE:CCC | FSE:BJ4 | OTCQB:CCCF

CARLYLE COMMODITIES CORP. (CSE:CCC, FSE:BJ4, OTCQB:CCCF) (“Carlyle” or the “Company”) is pleased to announce it has approved the issuance of 2,500,000 stock options to certain officers, directors, and consultants of the Company for the purchase of up to 2,500,000 common shares in the capital of the Company pursuant to the Company’s Stock Option Plan. Each option vested immediately and is exercisable for a period of five (5) years at an exercise price of \$0.125 per share.

About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. Carlyle owns 100% of the Newton Project in the Clinton Mining Division of B.C. and is listed on the Canadian Securities Exchange under the symbol “CCC”, on the OTCQB Market under the ticker “CCCF”, and the Frankfurt Exchange under the ticker “BJ4”.

ON BEHALF OF THE BOARD OF DIRECTORS OF

CARLYLE COMMODITIES CORP.

“Morgan Good”

Morgan Good
President and Chief Executive Officer

For more information regarding this news release, please contact:

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