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News Release

CARLYLE ANNOUNCES SHARE ISSUANCES TO CONSULTANTS

May 12, 2023

CSE:CCC | FSE:BJ4 | OTCQB:CCCFF

CARLYLE COMMODITIES CORP. (CSE:CCC, FSE:BJ4, OTCQB:CCCFF) (“Carlyle” or the “Company”) announces that it has issued an aggregate of 343,325 common shares in the capital of the Company (each, a “Share”) to two consultants engaged by the Company, as follows:

<u>Date of Issue</u>	<u>No. of Shares</u>	<u>Deemed Price per Share</u>
January 4, 2023	47,407	\$0.169
February 7, 2023	37,426	\$0.214
March 9, 2023	63,333	\$0.15
April 10, 2023	93,826	\$0.101
May 12, 2023	101,333	\$0.094
Total:	343,325	

The Shares being issued are payment for the services rendered by the consultants at a price per Share equal to the lowest permitted price by the applicable policies of the Canadian Securities Exchange. Accordingly, the Shares were issued pursuant to the prospectus exemption provided under Section 2.24 of National Instrument 45-106 – *Prospectus Exemptions*. 302,511 Shares of the total issued have a hold period of four months and a day from issuance.

About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. Carlyle owns 100% of the Newton Project in the Clinton Mining Division of B.C. and is listed on the CSE under the symbol “CCC”, on the OTCQB Market under the ticker CCCFF, and on the Frankfurt Exchange under the ticker BJ4.

ON BEHALF OF THE BOARD OF DIRECTORS OF

CARLYLE COMMODITIES CORP.

“Morgan Good”

Morgan Good
Chief Executive Officer

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