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News Release

CARLYLE ENGAGES PAYCORE DRILLING AND MOBILIZES ITS CREW TO THE NEWTON GOLD SILVER PROJECT

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CARLYLE COMMODITIES CORP. (CSE:CCC, FSE:BJ4, OTC:DLRYF) (“Carlyle” or the “Company”) is pleased to announce that effective January 8, 2023, the Company has engaged Paycore Enterprises Ltd. (“Paycore”). The Company has requested Paycore to complete a minimum of 3000 meters of NQ surface diamond drilling at the Company’s 100% owned Newton gold silver project (the “**Newton Project**”) for the 2023 Phase 1 drill program west of Williams Lake, British Columbia.

Paycore was founded in 2008 as an Independent Contractor servicing the mineral exploration industry in British Columbia, Western Canada, and across North America. Today, Paycore is a multi-faceted service company providing not only diamond drilling services to the mineral exploration industry, but a full complement of drilling equipment to service various other industries within Western Canada.

The Company is also pleased to announce it has mobilized its Phase 1 exploration crew to the Newton Project site. Over the coming days, the Hardline Exploration Corp.’s (“**Hardline**”) crew, led by Carlyle Director and VP of Exploration, Jeremy Hanson, will be taking time to prepare and finalize the initial targets for Phase 1 drilling, expected to begin in coming days.

Mr. Jeremy Hanson, commented: *“We’re excited to be back at the Newton Project finalizing preparations ahead of commencing our highly anticipated Phase 1 diamond drill program. Hardline and Paycore have a long and successful working relationship together which adds further confidence to our expanding Carlyle team.”*

The Company expects to provide further detailed updates to the Phase 1 drill program as the program progresses.

About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. Carlyle owns 100% of the Newton Project in the Clinton Mining Division of B.C. and is listed on the Canadian Securities Exchange (“**CSE**”) under the symbol “CCC”.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
CARLYLE COMMODITIES CORP.**

“Morgan Good”

Morgan Good

President and Chief Executive Officer

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. Forward looking statements in this press release include, but are not limited to, statements regarding the anticipated Phase 1 drill program on the Newton Project, including, but not limited to, its timing and contents. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include, but are not limited to, general business, economic and social uncertainties; litigation, legislative, environmental, and other judicial, regulatory, political, and competitive developments; and other risks outside of the Company’s control. Further, the ongoing COVID-19 pandemic, labour shortages, high energy costs, inflationary pressures, rising interest rates, the global financial climate and the conflict in Ukraine and surrounding regions are some additional factors that are affecting current economic conditions and increasing economic uncertainty, which may impact the Company’s operating performance, financial position, and future prospects. Collectively, the potential impacts of this economic environment pose risks that are currently indescribable and immeasurable. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. These forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update these forward-looking statements.

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