

5803 – 1151 West Georgia Street, Vancouver, British Columbia V6E 0B3

News Release

CARLYLE ANNOUNCES STOCK OPTION GRANT

December 16, 2022

CSE:CCC | FSE:BJ4 | OTC:DLRYF

CARLYLE COMMODITIES CORP. (CSE:CCC, FSE:BJ4, OTC:DLRYF) ("Carlyle" or the "Company") announces that it has granted 325,000 options (each, a "Option") to a consultant of the Company for the purchase of up to 325,000 common shares (each, a "Share") in the capital of the Company, pursuant to the Company's Stock Option Plan. Each Option vested immediately and is exercisable for a period of five (5) years at an exercise price of \$0.25 per Share.

About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. Carlyle owns 100% of the Newton Project in the Clinton Mining Division of B.C. and is listed on the Canadian Securities Exchange ("CSE") under the symbol "CCC".

ON BEHALF OF THE BOARD OF DIRECTORS OF

CARLYLE COMMODITIES CORP.

"Morgan Good"

Morgan Good President and Chief Executive Officer

For more information regarding this news release, please contact:

Morgan Good, CEO and Director

T: 604-715-4751

E: morgan@carlylecommodities.com W: www.carlylecommodities.com

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release).