

FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company

*Carlyle Commodities Corp. (the “Company”)
620 – 1111 Melville Street
Vancouver, BC V6E 2V6*

Item 2. Date of Material Change

June 1, 2022

Item 3. News Release

The news release was issued on June 2, 2022 through Newsfile Corp.

Item 4. Summary of Material Change

The Company announce that, further to its news release dated January 20, 2022, the British Columbia Ministry of Energy, Mines and Low Carbon Innovation (the “Ministry”) has awarded Carlyle its Mines Act (British Columbia) permit (the “Permit”) to conduct exploration activities on its 100% owned Newton Project located in the Clinton Mining Division of the Province of British Columbia (the “Newton Project”).

The Permit, which was originally submitted by Carlyle on February 10, 2021, authorizes exploration activities for a proposed 5-year, area-based work system and exploration program at the Company’s Newton Project.

Item 5.1 Full Description of Material Change

See Item 4 herein.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Morgan Good, Chief Executive Officer, 604-715-4751

Item 9. Date of Report

June 2, 2022