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## News Release

### Carlyle Announces Termination of Four Corners Option Agreement

April 14<sup>th</sup>, 2020

CSE:CCC | FSE:1OZ | OTC:DLRYF

**CARLYLE COMMODITIES CORP. (CSE:CCC, FSE:1OZ, OTC:DLRYF)** (“**Carlyle**” or the “**Company**”) announces that it has given notice to Triple Nine Resources Ltd. (the “**Optionor**”) to terminate Carlyle’s option to acquire an 80% interest in the Four Corners Project, consisting of 7655 hectares located in western Newfoundland, 25km east of the town of Stephenville, Newfoundland (the “**Four Corners Project**”). The Four Corners Project was optioned to the Company pursuant to an option agreement (the “**Option Agreement**”) dated May 17, 2019 between the Company and the Optionor.

For additional information on the Option Agreement and the Four Corners Project, please see the news releases dated March 22, 2019 and May 21, 2019 available under the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

#### About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration and development of mineral resource properties. The Company wholly owns the Star, Porcher, Penece and Blackie Fe-Ti-V properties located along tidewater in western British Columbia and has an option to earn a 100% interest in the promising Sunset property located in the Vancouver Mining Division near Pemberton, British Columbia. Carlyle is based in Vancouver, British Columbia, and is listed on the Canadian Securities Exchange (“**CSE**”) under the symbol “**CCC**”.

#### ON BEHALF OF THE BOARD OF DIRECTORS OF CARLYLE COMMODITIES CORP.

*“Morgan Good”*

Morgan Good  
Chief Executive Officer

#### For more information regarding this news release, please contact:

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### **Cautionary Note Regarding Forward-Looking Statements**

*This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. Forward looking statements in this press release include, but are not limited to, statements regarding the future exploration on the Company's current portfolio of mineral resource properties. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include, but are not limited to, general business, economic and social uncertainties; risks associated with the mineral resource industry and commodity prices; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and other risks outside of the Company's control. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law*

*Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release).*