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## NEWS RELEASE

Vancouver, B.C.

(CSE: DLRY)

### DELREY METALS CORP. ANNOUNCES GRANT OF STOCK OPTIONS

Vancouver, BC – October 29, 2018, Delrey Metals Corp. (“Delrey” or the “Company”) (CSE: DLRY) is pleased to announce it has granted stock options (the “Options”) to directors, officers and consultants of the Company for the purchase of up to 2,388,000 common shares of the Company (each, a “Share”), pursuant to the Company’s Stock Option Plan. The Options are exercisable for a period of five years at an exercise price of \$0.25 per Share. All of the Options vest immediately as of the date of grant.

#### About Delrey

Delrey is a mineral exploration company focused on the acquisition, exploration and development of mineral resource properties, specifically in the strategic energy minerals space. The Company has an option agreement to purchase a 100% interest in the highly prospective Sunset property situated in the Vancouver Mining Division and located near Pemberton, British Columbia. Delrey is based in Vancouver, British Columbia, and is listed on the CSE under the symbol “DLRY”.

ON BEHALF OF THE BOARD

*“Morgan Good”*

Chief Executive Officer

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*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*