

DELREY METALS CORP.
4302 - 1151 West Georgia Street
Vancouver, BC, V6E 0B3

May 9, 2018

ELECTRONIC MAIL

Christopher R. Paul

206 - 3500 Carrington Road
West Kelowna , BC V4T 3C1

Michael Blady

1851 Diamond View Drive
West Kelowna BC, V1Z 4B7

Dev Rishy-Maharaj

950 Munro St.
Kamloops BC, V2C 3G1

RE: Amendment to the Letter Agreement dated November 7, 2017 (the "Letter Agreement") among Christopher R. Paul ("Paul"), Michael Blady ("Blady"), Dev Rishy-Maharaj ("Risby-Maharaj", and collectively with Paul and Blady, the "Optionors") and Delrey Metals Corp. ("the Optionee") for the Option to Purchase the Sunset Mineral Property, Vancouver Mining Division, British Columbia, Canada.

WHEREAS the parties seek to amend the Letter Agreement to amend Section 6 of the Letter Agreement to disclose that the Property is subject to a net smelter returns royalty (the "**Amendment**");

Now for good and valuable consideration, the receipt and sufficiency of which is hereby expressly acknowledged by each party, the parties hereto agree as follows:

1. Capitalized terms used herein, including the recitals, and not otherwise defined herein shall having the meaning ascribed to them in the Letter Agreement.
2. Section 6 of the Letter Agreement is hereby amended by deleting such section in its entirety and replacing the section with the following:

"6. Optionor represents and warrants that they are the beneficial owner of a 100% interest in and to the Property, free and clear of any and all encumbrances (save for purported First Nations' interests), liens or charges, except for a 2% net smelter returns royalty on all cobalt granted to Cobalt 27 Capital Corp. by the Optionor pursuant to a Net Smelter Return Royalty Agreement dated April 12, 2017."

The parties hereto acknowledge and agree that the Letter Agreement, as amended by this Amendment, shall continue in full force and effect and the rights and obligations of each party thereunder shall not be affected or prejudiced in any manner except as specifically provided for herein. In the event of any

inconsistency between this Amendment and the Letter Agreement, the terms of this Amendment shall prevail to the extent of such inconsistency.

Yours truly,

DELREY METALS CORP.

By: "Morgan Good"
Name: Morgan Good
Title: Chief Executive Officer and Director

AGREED AND ACCEPTED this 8th day of May, 2018.

WITNESSED BY:)
)
_____)
Signature)
_____)
Name)
_____)
Address)
_____)
_____)
_____)
Occupation)

"Christopher Paul"
CHRISTOPHER R. PAUL

WITNESSED BY:)
)
_____)
Signature)
_____)
Name)
_____)
Address)
_____)
_____)
_____)
Occupation)

"Michael Blady"
MICHAEL BLADY

WITNESSED BY:)
)
"Tor Hanson")
Signature)
Tor Hanson)
Name)
_____)
Address)
_____)
)
Letter Carrier)
Occupation)

"Dev Rishy-Maharaj"
DEV RISHY-MAHARAJ