



OVATION SCIENCE INC. ANNOUNCES OVERSUBSCRIPTION OF PRIVATE PLACEMENT

Vancouver, BC – May 21, 2020 (CSE: OVAT) – Ovation Science Inc. (“Ovation” or the “Company”) announced today that its proposed private placement of 4,000,000 units (each a “Unit”) at a price of \$0.42 per Unit for total proceeds of up to \$1,680,000 (the “Offering”) announced on May 1, 2020 has been oversubscribed by 1,040,000 Units. The Company intends to accept the over subscription, as a result the total number of units to be issued on the private placement has been increased to 5,040,000 Units at \$0.42 per Unit for gross proceeds of \$2,116,800. Each Unit consists of one common share (a “Share”) and one half of one share purchase warrant (each a “Warrant”). Each whole Warrant will entitle the holder to purchase an additional share at a price of \$0.60 per share for an 18-month term (the “Warrant Term”).

The Company will pay a commission of 7% cash and brokers warrants equal to 7% of the amount of units placed to registered brokers who introduce places. The brokers warrants will be exercisable to purchase an additional share at \$0.42 per share for an 18-month term.

The proceeds of the offering will be used for marketing expenditures, inventory production and general corporate purposes.

About Ovation Science Inc.

Ovation Science Inc. is a company that licenses its proprietary topical and transdermal product formulations made with its patented Invisicare® skin delivery technology. Invisicare, used in Ovation’s topical and transdermal products, enhances the delivery of active ingredients to and through the skin. The Company has developed a line of cannabis (CBD) products plus it has just introduced hand sanitizers without alcohol, DermSafe.

www.ovationscience.com

Neither Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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