

51-102F3
MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

TRANSCANNA HOLDINGS INC. (the “Company”)
2489 Bellevue Ave, West Vancouver
British Columbia V7V 1E1

Item 2 **Date of Material Change**

October 18, 2022

Item 3 **News Release**

The news release was disseminated by Stockwatch and Market News on October 18, 2022.

Item 4 **Summary of Material Change**

TransCanna announces board and management changes.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

The company announced that that Stephanie Wesik has resigned as President and as a member of the Board of Directors. The Company further announced the appointment of Mr. Travis Heilman to the Board of Directors and the appointment of Mr. James (Bob) Blink as President. Mr. Blink will also remain the CEO of the Company.

Mr. Heilman has held various management roles with TransCanna Holdings Inc. and has extensive knowledge of the various business units within the Company. Mr. Heilman has served as Director of Supply Chain Management and led the success of Lyfted Farms’ distribution and sales performance. His many years of leadership experience and comprehensive insight of the cannabis industry have been fundamental to the advancement of the Lyfted Farms’ brand, integrity, and production.

About TransCanna

TransCanna Holdings Inc. is a California-based, Canadian-listed company building cannabis-focused brands for the California lifestyle, through its wholly-owned California subsidiaries.

TransCanna’s wholly owned subsidiary Lyfted Farms is California’s authentic cannabis brand whose pioneering spirit has been continuously providing the finest cannabis flower genetics and cultivation methods since 1984. The Lyfted Farms brand of exclusive cannabis flower is sold at premium retailers throughout the state. With its new multipurpose facility in Modesto, California, the company is now poised to become one of the largest and most efficient vertically integrated cannabis companies in the California market. Visit the TransCanna website today at transcanna.com.

For updated information with respect to our company, please see our filings on SEDAR at www.sedar.com and on the CSE at www.thecse.com, or visit the Company's website at www.transcanna.com. To contact the Company, please email info@transcanna.com.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Officer

James Robert Blink, President

Item 9 Date of Report

October 18, 2022