

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

TRANSCANNA HOLDINGS INC. (the "Company")
902-1030 WEST GEORGIA STREET
VANCOUVER, BC V6E 2Y3

Item 2 Date of Material Change

October 16, 2019

Item 3 News Release

The news release was disseminated by NewsFile on October 16, 2019.

Item 4 Summary of Material Change

The Company announces appointment of Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

TransCanna announced has appointed Michelle Pillon as chief financial officer. Ms. Pillon has over 25 years of experience providing accounting, finance and regulatory services to public companies in Canada with a concentration in the natural resource sector.

Steve Giblin, TransCanna President and CEO stated "we are pleased to have Michelle join the company and feel that she will be a great addition to our team. Her depth of experience and business acumen will enable the company to continue to expand our operations in California and further our relationships in the investment community".

The Company also wishes to thank our previous CFO Mr. Greg Ball for all his efforts. In the next two weeks Michelle and Greg will work together for a smooth transition.

The Company further announces that it has entered into a consulting agreement with Green Times Ltd. In consideration for the Agreement, the parties have agreed to the issuance of shares for a 60-day business development contract and will settle such indebtedness through the issuance of 300,000 common shares of the Company (the "Shares") at a deemed price of CDN\$0.62 per Share. The Shares are subject to certain restrictions on trading in accordance with applicable securities laws.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Officer

Steve Giblin, President

Item 9 Date of Report

October 25, 2019