

TransCanna Terminates Transaction with Lifestyle Delivery Systems Inc.

Vancouver, British Columbia--(Newsfile Corp. - July 12, 2019) - **TransCanna Holdings Inc.** (CSE: TCAN) (FSE: TH8) ("TransCanna" or the "Company") and Lifestyle Delivery Systems Inc. (CSE: LDS) (FSE: LD6) (WKN: A14XHT) (OTCQX: LDSYF) ("LDS") have mutually agreed to terminate a letter of intent ("LOI") dated June 28, 2019 whereby TransCanna was to acquire LDS. After careful review of the transaction and current market conditions, TransCanna has determined the acquisition of LDS by TransCanna under the terms of the LOI would not be in the best interests of shareholders, and as a result, the LOI has been terminated by both parties.

For further information, please visit the Company's website at www.transcanna.com.

About TransCanna Holdings Inc.

TransCanna Holdings Inc. is a Canadian-based company focused on providing integrated branding, transportation and distribution services, through its wholly-owned California subsidiaries, to a range of industries including the cannabis marketplace.

For further information, please visit the Company's website at www.transcanna.com or email the Company at info@transcanna.com.

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