

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Transcanna Holdings Inc. (the “Company”)
Suite 820-1130 West Pender Street
Vancouver, B.C. V6E 4A4

Item 2 Date of Material Change

April 30, 2019

Item 3 News Release

A news release was disseminated on May 3, 2019 through the facilities of Newsfile Corp.

Item 4 Summary of Material Change

The Company has entered into a non-binding letter of intent to acquire Biovelle Brand, LLC (“Biovelle”).

Item 5 Full Description of Material Change

The Company entered into a non-binding letter of intent dated April 30 2019 with Goodfellas pursuant to which the Company would acquire the assets of the business of Biovelle for a purchase price of USD\$100,000, subject to completion of definitive acquisition documentation. There can be no assurances that the completion of the acquisition will occur on the terms set forth above or at all.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

James Pakulis, CEO is knowledgeable about the material change and the Report and may be contacted (604) 609.6199.

Item 9 Date of Report

June 10, 2019