



COCOON TECHNOLOGY ASSISTS DISPENSARY REOPENING WITH LAUNCH OF CONTACTLESS SELF-SERVICE KIOSKS

LAS VEGAS, NV, May 28, 2020 – Australis Capital Inc. (CSE: AUSA) (OTC: AUSA) (“AUSA” or the “Company”) and Cocoon Technology (“Cocoon”) are helping to define the new operating environment for contactless retail experiences with CocoonPod™ kiosks. As dispensaries begin the initial phases of reopening, they are required to follow guidelines maintaining the health and safety of both employees and customers. CocoonPod mitigates these safety concerns while reducing resource requirements.

The Cocoon team has observed the retail themes emerging from Covid-19. Dispensaries are adapting quickly in these challenging times having seen a loss of revenue and increased operational costs. By combining operational efficiency and social distancing measures, CocoonPod is ideally positioning dispensaries for safe reopening. CocoonPod enables customers to research products, place orders, and make payments directly through the kiosk or a mobile device. The entire transaction takes place while adhering to social distancing guidelines by alleviating the need for person-to-person contact at the point-of-sale.

CocoonPod™ kiosks will be installed at all Thrive Cannabis Marketplace locations in Nevada starting in June with several additional Regional and National MSOs to follow. Cocoon is actively developing integrations to the most prominent ERP systems in North America allowing for maximum market penetration across all legal jurisdictions.

About Australis Capital Inc.

AUSA operates and builds transformative, differentiated companies in highly regulated industries. AUSA adheres to stringent evaluation and operating criteria focusing on high-quality opportunities while maintaining a steadfast commitment to governance and community. AUSA’s Board and management team have material experience and extensive backgrounds in highly regulated industries and regulatory compliance. AUSA operating and portfolio assets include Cocoon Technology LLC, Cocoon Rewards (formerly Rthm Technologies Inc.), Paytron, LLC, Body and Mind Inc., Tsunami™, Provisions™, GT Flowers, and Quality Green Inc.

The Company’s Common shares trade on the CSE under the symbol “AUSA” and on the OTCQB under the symbol “AUSA”.

For further information about AUSA, please visit the website at ausa-corp.com or contact the Company by e-mail at ir@ausa-corp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Scott Dowty”

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Forward-Looking Information Statement

This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward-looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by law including securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

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