

AUSTRALIS CAPITAL COMMENCES TRADING ON THE OTCQB MARKET IN THE UNITED STATES

LAS VEGAS, NV, February 6, 2019 – Australis Capital Inc. (CSE: AUSA OTC: AUSAF) ("Australis" or the "Company") is pleased to announce that the Company's common shares have commenced trading on the OTCQB® Venture Market under the ticker symbol "AUSAF". The Company will continue to trade on the Canadian Securities Exchange (the "CSE") under the symbol "AUSA".

"The posting of our shares on the OTCQB, a well-known U.S. securities trading platform, should provide additional liquidity for Australis by allowing U.S. investors to more easily invest in our common stock," said Michael Carlotti, CFO of Australis. "As we continue to aggressively expand our presence within the U.S., the trading of our shares on the OTCQB platform is timely as we anticipate increasing interest in Australis by U.S. investors looking to align with a progressive U.S. growth company."

Australis is also in the process of applying for eligibility for book-entry delivery and depository services of the Depository Trust Company ("DTC"), to facilitate electronic settlement of transfers of its common shares in the United States. DTC eligibility will help enhance the Company's potential investor base and offer a more convenient trading experience for current and future shareholders.

The Company has engaged Globex Transfer, LLC to act as the Company's co-transfer agent providing transfer agent services to the Company in the United States.

U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcmarkets.com. The Company's listing on the CSE and the trading of its shares on the OTCQB contribute to the genuine North American presence and affords investors preeminent access to trading.

About Australis

Australis identifies and invests in the cannabis industry predominately in the United States, a highly regulated, fragmented, rapidly expanding and evolving industry. Investments may include and are not limited to equity, debt or other securities of both public and private companies, financings in exchange for royalties or other distribution streams, and control stake acquisitions. Australis adheres to stringent investment criteria and will focus on significant near high-quality opportunities with strong return potentials maintaining a steadfast commitment to governance and community. Australis' Board and management team have material experience with, and knowledge of, the cannabis space in the U.S., extensive backgrounds in highly regulated industries, adherence to stringent regulatory compliance, public company and operational expertise. In addition to the Company's expertise and strong execution on strategic M&A, which to date includes Rthm Technologies Inc., Body and Mind Inc., Quality Green Inc. and Folium Biosciences Inc., Australis has developed strategic partnerships with companies such as Wagner Dimas.

Australis' Common shares trade on the CSE under the symbol "AUSA" and on the OTCQB under the symbol "AUSAF".

For further information about Australis, please visit the website at ausacap.com or contact the Company by e-mail at ir@ausacap.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Scott Dowty"

Scott Dowty
Chief Executive Officer

Contact:

Michael J. Carlotti Chief Financial Officer IR@ausacap.com

Forward-Looking Information Statement

This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward-looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by law including securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.